



CONGRESSMAN GARY G. MILLER

PRESS RELEASE

CALIFORNIA'S 42ND DISTRICT



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Rep. Gary Miller Named Chairman of International Monetary Policy Subcommittee

WASHINGTON, DC – Today, Financial Services Chairman Elect Spencer Bachus named Rep. Gary Miller as Chairman of the International Monetary Policy Subcommittee for the 112th Congress. The Subcommittee has jurisdiction over international monetary policy; international finance and banking; international financial and monetary organizations, including the International Monetary Fund and World Bank; and promotion of international trade in financial services.

Chairman-Elect Bachus: “We had a great Committee leadership team this Congress, and Gary Miller played a pivotal role. I look forward to working with him to implement our policy agenda in the next Congress.”

Of the appointment, Rep. Gary Miller said, “I thank Chairman-Elect Bachus for his trust and welcome the increased responsibility that comes with this new position. The U.S. and the global economy have faced historic and unprecedented challenges in recent years and the American family is at the center of this crisis. In this moment of history, it is imperative that the United States continue to lead the way to stabilize, reform, and strengthen the financial markets. With responsible reform and oversight, I believe our financial systems can adapt to the realities of the 21st century marketplace and eventually generate even greater prosperity for Americans. I look forward to working with the Financial Services Committee in this next Congress to address the issues facing our economy.”

In his new capacity as Chairman of the Subcommittee, Rep. Gary Miller will advocate for taxpayer-friendly and fiscally responsible solutions to unfreeze credit and restore confidence to the financial markets. Along with Chairman-Elect Bachus, Rep. Gary Miller is committed to going through the overreaching Dodd Frank Act to correct, replace, or repeal the job killing provisions that unnecessarily punish small businesses and community banks that did nothing to cause the financial crisis. To prevent future crises, Congressman Miller will work with his colleagues to increase the oversight, accountability, and transparency of financial institutions.

Rep. Gary Miller is currently serving his sixth term representing the people of California’s 42nd District. He has been a member of the Committee on Financial Services for nine years, where he most recently served as the Ranking Member for the Subcommittee on International Monetary Policy and previously served as the Ranking Member on Oversight and Investigations.

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