



CONGRESSMAN GARY G. MILLER

PRESS RELEASE

CALIFORNIA'S 42ND DISTRICT



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CONTACT: Megan McCormack
(202) 225-3201

Statement by Congressman Gary Miller on House Passage of the NSP Termination Act

WASHINGTON, DC – Today, the House of Representatives passed H.R. 861, legislation introduced by Congressman Gary Miller to terminate the troubled Neighborhood Stabilization Program (NSP). The NSP was established to provide funds to states and local governments to purchase, rehabilitate, and resell abandoned and foreclosed properties.

The NSP has already consumed \$6 billion it received through the Housing and Economic Recovery Act of 2008 and the 2009 stimulus law. Most recently, the NSP was allocated an additional \$1 billion under the Dodd-Frank law. If enacted, H.R. 861 would prevent this remaining \$1 billion from being spent.

Following House passage, Congressman Miller issued the following statement:

“I am pleased that the House of Representatives voted today to terminate the ineffective and unaccountable Neighborhood Stabilization Program. The NSP, which has already consumed \$6 billion, does absolutely nothing to help homeowners facing foreclosure. Instead, it gives away billions of dollars while lacking the proper oversight and accountability protocols necessary to ensure that program funds are being used effectively and are allocated to the areas of greatest need.

The program has been plagued with problems since its inception. The Inspector General for the Department of Housing and Urban Development (HUD) has identified multiple cases where NSP funds have been misused, while the Government Accountability Office has questioned whether the information systems in place at HUD are even capable of tracking the uses of this money.

The American people are demanding that their government learn to live within its means. We cannot afford to continue to spend borrowed money on unworkable government programs such as the NSP. I encourage my colleagues in the United States Senate to quickly take up this important legislation.”

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