



CONGRESSMAN GARY G. MILLER

PRESS RELEASE

CALIFORNIA'S 42ND DISTRICT



FOR IMMEDIATE RELEASE
March 3, 2011

CONTACT: Megan McCormack
(202) 225-3201

Statement by Congressman Gary Miller on House Vote to Repeal Job-Killing 1099 Reporting Provisions

WASHINGTON, DC – Today, the House of Representatives passed H.R. 4, the Small Business Paperwork Mandate Elimination Act by a vote of 314-112. Following House passage of H.R. 4, Congressman Gary Miller issued the following statement:

“Small businesses are the lifeblood of our economy, creating nearly seven out of every ten jobs in our nation. In order to get Americans back to work, we must do all that we can to support small businesses and eliminate obstacles in their path to prosperity and job creation.”

“House Republicans acted today to do just that by voting to repeal the onerous 1099 tax reporting expansion mandated by the Democrat health care overhaul. This excessive requirement, which is set to take effect in 2012, represents a reporting nightmare for nearly 40 million businesses. At a time when our economy struggles to recover from a deep recession, forcing employers to divert resources from expanding their businesses and creating jobs to fill out IRS paperwork makes no sense.”

“The bill passed by the House today also repeals an additional expansion of the 1099 reporting requirement enacted in September 2010 to pay for the Democrats’ so-called small business lending law. The law further stretches the 1099 requirement to include individuals who receive rental income from real estate properties. This expansion forces individuals and families that rent real property – such as a condo, vacation home, or even a spare bedroom – and make payments in excess of \$600 annually for expenses such as property maintenance and improvement services, to comply with this complex new reporting requirement.”

“In addition to providing regulatory relief for small businesses and taxpayers, this legislation will reduce federal spending by \$20 billion and the deficit by \$166 million over the first ten years, and potentially billions of dollars thereafter. House Republicans will continue to fulfill our commitment to the American people to grow our economy and create jobs by continuing efforts to eliminate excessive federal mandates, cut government spending, and reduce our national debt.”

###