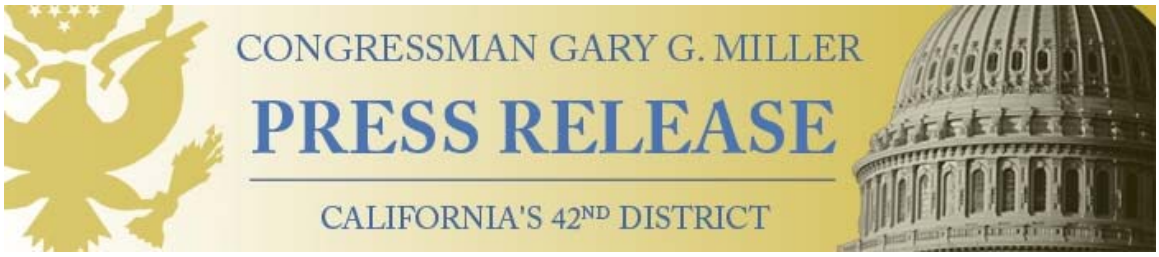

EMBARGOED UNTIL 10:30PM EST JANUARY 25, 2011

CONTACT: Megan McCormack
(202) 225-3201

January 25, 2011

Statement by the Honorable Gary G. Miller (R-CA) Chairman of the House Financial Services Subcommittee on International Monetary Policy and Trade

WASHINGTON, DC – This evening, President Obama delivered his State of the Union address. In response, Congressman Gary G. Miller released the following statement:

"I am pleased the President has finally focused on creating jobs in this country.

"To be successful in this effort we must be focused on the barriers faced by American companies as a result of misguided government regulations. We must work to ensure that U.S. policies and regulations support the ability of domestic companies to be competitive and productive in the international marketplace.

"We must also promote the stability and openness of international markets so that the innovation of American companies can thrive in the global marketplace and contribute to robust economic growth.

"To ensure that the private sector can thrive once again, it is essential that we address our massive budget deficit, which threatens to suffocate private investment, and institute meaningful spending cuts and reforms.

"I look forward to working with the President and the Republican Leadership to accomplish these critical priorities as quickly as possible so that the American people can once again reclaim their entrepreneurial spirit and lead through innovation."

###